MWITO HOUSING COOP LTD

Mwito Housing Co-operative Society Ltd
Desai Road, Opposite Gymkhana Club
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24th March,2025

Ref: MH/AGM/2025

To

All Members,

RE: NOTICE OF 6TH ANNUAL GENERAL MEETING

Notice is hereby given that the 6th Annual General Meeting will be held on Saturday 12th April,2025 at Mwito Sacco offices starting from 9.00 a.m. The agenda will be:

1. Reading of the notice convening the meeting
2. To adopt and confirm the Minutes of the AGM held on 20/04/2024
3. To receive the report of the Chairman
4. To receive the report of the Supervisory Committee
5. To adopt the Revised Budget for the year 2025 and provisional Budget for 2026
6. To adopt the Financial statements for the year 2024 and the Auditors' Report
7. To address the Matters arising from items 2,3,5,6 and 7 above
8. To approve the Disposal of year 2024 Surplus
9. To appoint Auditors for the year 2025
10. To fix borrowing powers
11. To fix indemnity
12. To pass Resolutions
13. Elections
14. Any Other Business by Notice

MWITO HOUSING SOCIETY LTD.
P.O. Box 56763 - 00200
NAIROBI

Thank you,

BENARD O. RUTHA,

HONORARY SECRETARY.

MWITO HOUSING SOCIETY LTD.
P. O. Box 56763 - 00200
NAIROBI

VACANT POSITIONS

During the 6th AGM, election will be held to fill 2 vacant positions:

1. Member of management Committee
2. Member of Supervisory Committee

36. ELECTIONS

36.1

a) With every notice of the General Meeting called in accordance with these by-laws, where elections will be held, the Committee shall notify the members of the vacancies arising in both the Committee and the Supervisory Committee.

b) During elections, the Returning officer shall call for nominations from the floor. Each candidate must have a proposer and a seconder.

c) At the elections, members shall decide, by majority vote, the method of voting. The method may be secret ballot, queuing or by show of hands.

d) No member shall be entitled to vote by proxy.

e) Irrespective of the number of shares held by him no member shall have more than one vote.

f) Within fourteen (14) days after the elections, the Honorary Secretary shall forward the names and addresses of all person elected to the Commissioner

36.2 A new committee elected at the General Meeting shall not assume office unless the members have satisfied the requirements of the Act, Rules and these by-laws.

ELIGIBILITY FOR MEMBERSHIP TO THE MANAGEMENT AND SUPERVISORY COMMITTEES

No person shall be eligible for membership in any committee of the society, or remain a member of such a committee if he:

a) Is not a member of the society;
b) Is under eighteen years of age;
c) Is unable to read and write;
d) Receives any remuneration, salary or other payments from the society save as in accordance with these by-laws;
e) Is a committee member for two other societies;
f) Has not, within thirty days of being appointed, declared his wealth to the Commissioner in the prescribed manner;
g) Is an un discharged bankrupt;
h) Is of unsound mind;
i) Has been convicted of any offence involving dishonesty or is sentenced to imprisonment for a term exceeding three months;
j) Has been convicted of any offence under the Act or rules made thereunder;
k) Has any un cleared debt owing to the society at the end of its financial year other than in respect of a loan granted under the provision of these by-laws;

l) Is a person against whom any amount of money is due under a decree, decision or order or is pending recovery under the Act.
m) Has not attained capital shareholding minimum number of **1000** shares of Kshs **20** each.